

2024 Annual General Meeting

Minutes of meeting

Standing Agenda

No	Item	Who
1	Open Meeting	President
2	Apologies	President
3	Previous minutes accepted	President
4	President's report	President
5	Vice President's report	Vice President
6	AHTCA Report	AHTCA Delegate
7	Secretary's report	Secretary
8	Membership report	Membership Officer
9	Eligibility report	Eligibility Officer
10	Competition report	Competition Officer
11	Point score report	Point Scorer
12	Communications	Editor
13	Sponsorship and Marketing	Marketing Officer
14	Social Events	Social Secretary
15	Treasurer's report	Treasurer
16	AGM Proceedings	All
17	General Business	All
18	Close Meeting	President

General Meeting

Date & Time	26 June 2024, 7:30pm	Location	The Limerick Arms Hotel South Melbourne
Attendees	Committee: Ben Dahlstrom, Dom Leo, David Floyd, Jim Collins, Chris Ralph, Dean Bryant, Brett Ferris, Jervis Ward. Members: Eddie Dobbs, Peter Sneddon, Justin Brown, Darren Collins, Les Walmsley, John Luxmoore, Simon Browning, Ken Zinner, Adrian Moyle, Chris Stern, David Twigg, Chris Anderson, Richard Hill		
Apologies	Robert van Stokrom, Don Knight, John Pillekers, Stephen Pillekers, Ted Brewster, Mark Brewster		
Guests	Megan Sneddon		
Minutes	Jim Collins		

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No	Details	Who
1	Meeting opened 7:30 pm	BD
2	Attendees and apologies noted.	BD/JC
3	Minutes of previous general meetings and 2023 AGM meeting accepted.	All

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4	<p>President:</p> <p>Well thanks all for attending this year's AGM. I think this year's efforts have primarily been focused on trying to maintain par for the course in comparison to previous years. Costs of living pressures we can see has resulted in smaller fields in not only our grids but across all. This has been advised to promoters and they are hearing-we hope... we are as much about the cars as the members and friends so we need to consider the social aspects to which I will speak of shortly. As a club to mitigate this we have provided a high level of rebates again to our Just Car banner wearing drivers and been in the position whereby we have raffled off prizes of entry round costs reimbursement throughout our last calendar year of driving also. Again this is something we will look at including this calendar year in an attempt to get more cars on our grids. Speaking of which in this financial year rounds we managed to add to the previous twelve months x 2 additional rounds, one being reinstated for the soon to come state series down at the island and from a championship point Historic Winton. The Cortina Challenge was popular addition to this year's round at Winton and those who witnessed saw a fantastic once off spectacle. The trophy presentation night held at the Island in March this year by all accounts was a great night again and I thank all who contributed to it again. We had just under 190 people at a group N function - we are the envy of not only the either group N clubs nation-wide but by a lot of amateur car clubs too. A 2023 Xmas party was held at Hotdogs manufacturing facility in Cheltenham in December and a great time was had by all too. Prizes and raffles were had a plenty and again I heard great reports by many. One of the most recent fantastic innovations that that has come into fruition is the club's now ability to pay for things by electronic bank transfer and I am sure many received their rebates as such via this method - a massive thanks to David Floyd for championing the club entering the modern world. Soon we add another piece of technology that will assist one of the clubs greatest assets, outside of its member of course the club truck and a massive thanks to Les for all he does - this truck is the envy of many and we think its use as a focal point at the events its attends is invaluable. Sponsorships still remain strong and something that we as a committee do not take for granted Anyways – thank you for your time and I hope you enjoyed the previous 12 months from both a racing but club perspective too. Moving forwards the next 12 months planning has already begun... Again I need to thank the club's committee of Dom, Jim, Floyd, RVS, Deano, Brett and the tireless work of Jerv and Ralphy. Cheers</p>	BD

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5	<p>Vice President</p> <p>Thanks to all the members including interstate members</p> <p>For the year we had first State round at Sandown in Feb, then Island Classic success Thanks to Ben and Brett for organising the Go Karts</p> <p>Anzac weekend had Victorian entrants at the SA Mallala meeting Then Historic Winton with some good cars and a good Cortina entry for the Cortina Challenge</p> <p>Now looking forward to Winton FOS and Historic Sandown</p> <p>Special thanks to Michele for all her work at the club truck at events</p>	DL
6	<p>AHTCA Report:</p> <p>Now looking at alternative options for Rev limiters and looking to solve simple problems</p> <p>The club along with NSW as the two biggest clubs did contribute more for the AHTCA website</p> <p>Also looking into how MA could help with the cost of running the AHTCA website</p>	JW
7	<p>Secretary Report – AGM 2024 Secretary’ Report</p> <p>Last 12 months:</p> <ul style="list-style-type: none"> - Number of meetings held: Committee meetings x7 - General meetings x3 <p>Receive correspondence:</p> <ul style="list-style-type: none"> - Motorsport Australia: <ul style="list-style-type: none"> Affiliation renewal Emails including from Regional Development Executive (Daniel Gorgievski) on topics such as Club Development Fund for Safety & Operational equipment, Club Business Workshops & Strategic planning, Insurance - Club Plate Register <ul style="list-style-type: none"> Maintain the Club Plate Register including processing new club plate requests. Total of x6 request 2023-2024 x60 Club Permit members Total of 102 vehicles 	JC
8	<p>Memberships – In 2022-2023 total of 288 members and latest 2024 members at 260, made up of Competition, Social and Club Plate members</p> <p>2024 started slow and had to follow up. Looking into using the Square platform to be integrated in the membership renewal process and also creating member profiles</p>	DL

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9	<p>Eligibility Report: The last 12 months has witnessed the largest structural change to the administration of group N regulations in the last 2 decades at least!</p> <p>The first part of the puzzle was getting Motorsport Australia to officially recognise the AHTCA and its relevance to the national views of group N competitors – this was achieved late last year and has allowed the progression and creation of the new group N technical panel who will discuss and decide upon all technical aspects of group N moving forward. MA recognised and considered the massive input David Twigg has had in group N for as long as group N has been around – all competitors should be grateful for what David has done for us over many decades.</p> <p>They now realise that a succession plan must be put in place along with a true national representative panel of EO's and TD's to comment and decide upon group N matters thus relieving David of the monumental responsibility he has carried for so long.</p> <p>In short it now means that thru regular zoom meetings items requiring discussion and voting upon can be had with representation from every state in Australia!</p> <p>The AHTCA will facilitate the secretarial duties attached to this panel as ordered by MA.</p> <p>Nic Vandenberg and Jervis Ward have been the main drivers from the AHTCA and I thank them from the bottom of my heart – what these guys have managed to achieve is truly awesome – thank you.</p> <p>Within the last few weeks I was contacted by a much loved Vic member regarding a spec sheet error to do with the Valiant Pacer – Nic discussed the issue with him and upon provision of black and white manufacturer provided proof the error was swiftly ratified by MA and through the AHTCA the spec sheet was amended – done and dusted – simple! If not for the collaboration that now exists between MA and the AHTCA this would never have happened previously!</p> <p>Weights have now been implemented throughout Australia all under the same set of guidelines between the states via the AHTCA – just brilliant! It worked like clockwork here in Vic at the classic and just recently worked a treat at Sydney motorsport park conducted under the control of the NSW TD Vince Macri – awesome stuff!</p> <p>Further to this ALL group N info is now available to ALL competitors Australia wide through the AHTCA website – it is now the main go to resource for competitors and that suits MA to a tee!</p> <p>On a personal level I have been busy learning stuff that will assist group N to raise its own bar on a national level. Group N has many concessions due to being a 5th category competition but make no mistake that as time marches on and regulations become more and more of an issue for promoters we must also grow and educate ourselves on many aspects of motorsport. The parc Ferme issue is a point in question – it has its reasons deeply rooted in the fairness of competition principle, that is the basis of motorsport regulation integrity!</p>	DB

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10	Competition – Congratulations to Les on being the 2023 Club Champion in a very close result. In 2023 had x2 grids at PI Classic and Sandown Historics but not sure what will be available in 2024. Definitely in 2025 PI Classic will be only x1 grid as alternating with Group S	DL/BD
11	Points Score – Jervis provided update on the latest points score results with Don Knight currently in first place	JW
12	Communications: Chris commented that over the period where Just Cars has sponsored HTC he has provided 105,000 words in article for the Just Cars magazine HTCAV and cars enhanced by association with Just Cars. Special thanks to contribution from Darren Knight during the year, and John Lemm from SA, Phil Wisewould for photos Many others to thank for their help Have worked with Jervis on the Club Mag since 2007. New club mag to go out next week. The Face book site is very popular	CR
13	Sponsorship and Marketing – In 2024 we have had x4 new sponsors come on board. Continuing to build relationships with all the sponsors	DL
14	Social Events – Looking at organising a Saturday night dinner at Winton FOS meeting Plans are underway for a Xmas /Presentations night in December	BD/RvS

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15	<p>Treasurer Report: Financial reports attached</p> <p>THE TREASURER'S REPORT ACCOMPANYING THE FINANCIAL STATEMENTS</p> <p>Greetings all. Attached to this broadcast email are our financial statements for the year ended 31 May 2024. The club's transactions are processed on the MYOB accounting system which allows us to allocate transactions as income, expenditure, assets or liabilities. We generate the P&L and balance sheet from that and export them to Excel to hopefully provide an easier to read layout and a comments column.</p> <p>The club incurred a loss for the year of \$3,904.09. While that may be a concern for some, the key is the funds were directed to the benefit of members including a sponsored December 2023 Christmas function; financial and other assistance at race meetings; first class trophies and the running costs of our truck.</p> <p>The club's operating bank account, being our funds and none of the sponsors' funds, reduced by \$17,841 from 31 May 2023 to 31 May 2024. That may appear a concern too but the key is what did the reduction in the bank balance "fund". It funded the operating loss, \$3,904.09; the increase in club shop apparel \$5,056.52 and the block booking of the upcoming Winton Festival of Speed garages, \$6,875. The increase in club shop stock is an asset from which we shall generate merchandise sales which puts money back into our account. The Winton garages had to be pre-booked and all have been "sold" which in coming weeks will put \$6,785 back into our account.</p> <p>Our sponsor system has been in operation since 2016. \$200,750 has been received in the 8.5 years of its operation and \$115,254 of payments have been made to drivers and \$72,793 of direct costs including subsidising the last 2 presentation events at the Phillip Island, trophies for rebate rounds, the Winton fun day 12 months ago and other items. An amazing effort by our sponsors to have made that happen. As at 31 May 2024, we have \$12,703.25 in the sponsors' bank account. In coming months another \$18,500 of sponsors' funds will come in. Wow, can you name another car club that has this system?</p> <p>One has been Treasurer of our great club for many years and one has been most fortunate to work with such good committees over those years. The support from the committee and members has made one's job a lot easier. I am standing for Treasurer again and if elected look forward to serving a 20th term in that role.</p> <p>Signing Off David Floyd 17 June 2024 Treasurer HTCAV Inc.</p>	DF
15.1	<p>Chair moved that the treasurer's report and financial reports be accepted as a true reflection of the club's finances. Unanimously approved</p>	BD

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16	<p>AGM Proceedings</p> <p>The Secretary advised that there had been no items of special business for the AGM received so the meeting could proceed directly to the AGM matters.</p> <p>All positions were declared vacant and noted that the Secretary Jim Collins was standing down and not seeking re-election</p> <p>Officers and ordinary members can be re-elected.</p> <p>Executive Officers:</p> <p>Secretary advised that:</p> <p>President's role: Ben Dahlstrom nominated for re-election</p> <p>Vice President role: Dom Leo nominated for re-election</p> <p>Secretary role: one nomination received from Brett Ferris</p> <p>Treasurer Role: David Floyd nominated for re-election</p> <p>Ordinary Members: Members nominated for election</p> <p>Chris Ralph</p> <p>Dean Bryant</p> <p>Rob van Stokrom</p> <p>Jervis Ward</p> <p>Adrian Moyle</p> <p>Richard Harris</p> <p>There were no other nominations received by the Secretary</p> <p>As all committee positions were filled no ballot was required; members elected to their nominated positions</p> <p>Secretary handed over meeting to the new President</p> <p>New president Ben thanked the outgoing committee Thanks for the opportunity to serve another term as president. Confident the new committee will work well and feel privileged to be in this position. Will continue with sponsorship.</p>	JC /BD
17	Other Business	

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17.1	<p>Chris Stern brought up the matter of a club championship winning car having been found to be illegal (wrong gearbox) what the club could do about it</p> <p>Justin Brown suggested that if the Club deemed that a member ran an illegal car it would take action to review retrospectively the club points This would be a long and complex process and the position from the committee needs to be established on this</p> <p>Brett Ferris stated that the level of ineligibility would need to be determined and that the committee needs to have a written position on this situation</p>	<p>Chris Stern</p> <p>Others</p>
17.2	<p>Dean Bryant informed the meeting that we need to think about our race cars mixing with the public and the risks involved</p> <p>He suggested that we contact promoters to request that all Historic Touring Cars are in one area This would help an orderly movement of cars from the pit area to the designated marshalling area For this to be effective cars would have to move out of the pit area in published grid order</p>	DB
18	Meeting declared closed at 9.25pm.	

Next Meeting

Date & Time	28 August 2024	Location	Limerick Arms Hotel South Melbourne
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THE TREASURER'S REPORT ACCOMPANYING THE FINANCIAL STATEMENTS

Greetings all. Attached to this broadcast email are our financial statements for the year ended 31 May 2024. The club's transactions are processed on the MYOB accounting system which allows us to allocate transactions as income, expenditure, assets or liabilities. We generate the P&L and balance sheet from that and export them to Excel to hopefully provide an easier to read layout and a comments column.

The club incurred a loss for the year of \$3,904.09. While that may be a concern for some, the key is the funds were directed to the benefit of members including a sponsored December 2023 Christmas function; financial and other assistance at race meetings; first class trophies and the running costs of our truck.

The club's operating bank account, being our funds and none of the sponsors' funds, reduced by \$17,841 from 31 May 2023 to 31 May 2024. That may appear a concern too but the key is what did the reduction in the bank balance "fund". It funded the operating loss, \$3,904.09; the increase in club shop apparel \$5,056.52 and the block booking of the upcoming Winton Festival of Speed garages, \$6,875. The increase in club shop stock is an asset from which we shall generate merchandise sales which puts money back into our account. The Winton garages had to be pre-booked and all have been "sold" which in coming weeks will put \$6,785 back into our account.

Our sponsor system has been in operation since 2016. \$200,750 has been received in the 8.5 years of its operation and \$115,254 of payments have been made to drivers and \$72,793 of direct costs including subsidising the last 2 presentation events at the Phillip Island, trophies for rebate rounds, the Winton fun day 12 months ago and other items. An amazing effort by our sponsors to have made that happen. As at 31 May 2024, we have \$12,703.25 in the sponsors' bank account. In coming months another \$18,500 of sponsors' funds will come in. Wow, can you name another car club that has this system?

One has been Treasurer of our great club for many years and one has been most fortunate to work with such good committees over those years. The support from the committee and members has made one's job a lot easier. I am standing for Treasurer again and if elected look forward to serving a 20th term in that role.

Signing Off

David Floyd 17 June 2024

Treasurer HTCAV Inc.

HISTORIC TOURING CAR ASSOCIATION OF VICTORIA INC.

("The club")

Statement by members of committee

The committee has determined that the club is not a reporting entity and that this special purpose financial report should be prepared in accordance with generally accepted accounting policies.

In the opinion of the committee, the financial report:

1. Presents fairly the financial position of the Historic Touring Car Association of Victoria Inc. as at May 2024 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that the Historic Touring Car Association of Victoria Inc. will be able to pay its debts as and when the fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Ben Dahlstrom
President

18/6/24



David Floyd
Treasurer

17/6/24

HISTORIC TOURING CAR ASSOCIATION OF VICTORIA INC. INCOME & EXPENDITURE STATEMENT

	1/6/23 - 31/5/24	1/6/22 - 31/5/23	Comments
	12 months	12 months	
Income	\$	\$	
Donation received	4,000.00	145.00	TY: is This year
Interest received	13.71	18.20	LY: is Last year
State Government grant received	0.00	10,000.00	TY: anonymous donation from a member
State Government grant spent	0.00	-9,900.00	LY: to fund race-receivers below
Subscriptions & club permits	25,726.00	26,142.57	LY: 50 race-receivers
Total income	29,739.71	26,405.77	TY: 274 members, LY: 276 members
Apparel			
Sales of apparel	8,051.15	5,574.01	
Opening stock - at cost	9,250.00	14,500.00	
Purchases of apparel	15,719.88	0.00	
Closing stock - at cost	-14,306.52	-9,250.00	
Result on apparel	-2,612.21	324.01	
Total Income & apparel result	27,127.50	26,729.78	
Expenses			
AHTCA membership	1,000.00	150.00	TY: \$200 sub, \$800 extra cont'n
AHTCA website	600.00	550.00	Our cont'n to the excellent site
Annual dinner (Net)	1,734.60	0.00	TY: December 2023 function at The Garage; LY: no event held
Bank charges - account	37.83	29.20	
Bank charges - merchant	517.82	398.13	
Bank charges - stripe fees	433.37	456.74	Fees for on line subscription system
Club Officials reimbursement	0.00	750.00	TY: Reimb. by CAMS/MA; LY: Accom for EO's early in that year
Depreciation	558.99	382.33	Per depreciation schedule
Filing fees - Consumer affairs	63.60	61.20	
Ford Transit running costs	3,841.11	2,522.12	Rego, ins, service, Etags for 1EW-9QF
MSA / CAMS Affiliation fee	1,607.00	1,397.00	
Magazine costs	5,666.18	7,275.90	TY: Aug 23 magazine funded by raffle & Dec 23 magazine
			LY: Aug 22 magazine & Dec 22 on-line only
Marketing costs	931.20	2,600.00	TY: 1,000 flyers and photographer cont'n
			LY: Blendline TV for Winton FOS & Historic Sandown & other costs
Membership costs	6,841.65	3,960.71	Enews, texts, photographer costs, drivers' signage, \$30 X 30 Is Magic, AGM catering, Hist Sdown entry raffle, print calendars, m/ship cards,
Race meeting nibbles (net)	1,671.00	-41.55	Winton FOS, Historic Sandown, Island Magic
Software fees - MYOB	480.00	480.00	Cloud based accounting software
Trophies - Annual	3,872.50	4,380.00	Trophies funded by our general a/c
Trophies - other events	1,174.74	1,920.00	Trophies funded by our general a/c
Total expenses	31,031.59	27,271.78	
Net (loss) / surplus for the year	-\$3,904.09	-\$542.00	

HISTORIC TOURING CAR ASSOCIATION OF VICTORIA INC.

BALANCE SHEET

	31/5/24	31/5/23	Comments
	\$	\$	TY: is This year LY: is Last year
Assets			
<u>Our cash at bank:</u>			
Cheque acc. part 1 [General funds]	31,599.99	12,940.84	
Cheque acc. part 2 [Ken Raper]	1,123.45	1,123.45	
Term deposit	0.00	36,400.30	Redeemed 15 Feb 24 to set up separate sponsors' a/c
Sub total - our club funds	32,723.44	50,464.59	
<u>Competitors' Trust monies:</u>			
Sponsors' account	12,703.25	22,438.98	
Total cash at bank	\$45,426.69	\$72,903.57	
Apparel on hand - at cost	14,306.52	9,250.00	Per costed stocktake sheet
Stripe fees a/c and petty cash	316.20	633.05	
Prepayments	7,871.60	0.00	TY: Winton Aug 24 FOS: 25 garages booked and 1,000 stickers & 1,500 wrist-bands
Equipment at cost	4,135.35	3,513.35	Per depreciation schedule
Equipment accum. dep'n.	-3,307.66	-2,748.67	
Equipment at w.d.v.	827.69	764.68	
Motor vehicle at cost	7,857.67	7,857.67	
Motor vehicle accum. dep'n.	-557.75	-557.75	Per depreciation schedule
Motor vehicle at w.d.v.	7,299.92	7,299.92	
Total assets	\$76,048.62	\$90,851.22	
Liabilities			
Competitors' funds held in trust	12,703.25	22,438.98	Per Excel sheet
Raffle funds carried forward	6,925.00	5,085.00	Raffle in March for mid year magazine
Sundry creditors	480.00	0.00	Minor bills at 31 May, paid mid June
Total Liabilities	\$20,108.25	\$27,523.98	
Net assets	\$55,940.37	\$63,327.24	
Members' funds			
Surplus at beginning of year	63,327.24	63,869.24	
Current year's surplus / (loss)	-3,904.09	-542.00	
Prior year adjustment	-3,482.78	0.00	Adj re Winton sponsor's day in Aug 23
Total members' funds	\$55,940.37	\$63,327.24	